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## INTERNATIONAL

### 1) World Competitiveness index 2022

- As per the World Competitiveness index 2022, India has witnessed the sharpest rise among the Asian economies, with a six-position jump from 43rd to 37th rank, largely due to gains in economic performance.
- Denmark has moved to the top of the 63-nation list from the third position last year.
- The report is released by Institute for Management Development.

## NATIONAL

### 1) 'Bharat Gaurav' scheme

- India's first private train to be operated between Coimbatore and Shirdi by a private operator, under the 'Bharat Gaurav' scheme of the Indian Railways.
- The train will cover several historical destinations on the route while giving the passengers an insight into the cultural heritage of the country.

### 2) Global Startup Ecosystem Report

- Kerala's start-up ecosystem has been ranked first in Asia in Affordable Talent in Global Startup Ecosystem Report.
- The State has also been ranked fourth in global ranking in the GSER, drawn up jointly by policy advisory and research organisation Startup Genome and Global Entrepreneurship Network.
- In the first GSER published in 2020, Kerala was ranked 5th in Asia and 20th in the world.

### 3) Steel Slag highway

- Union Minister of Steel inaugurated the first six lane highway road made by using Steel Slag at Surat, Gujarat.
- Steel Slag is a by-product of steel making, produced during the separation of the molten steel from impurities in steel-making furnaces.

## STATE NEWS

### 1) BG-2 RRF

- Haryana government has issued a no-objection certificate to conduct field trials on





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BG-2 RRF, a herbicide tolerant and insect resistant variety of Bt cotton.

- So far, India has allowed commercial use of BG-1 and BG-2 GM cotton in the country while the approval for the BG-2 RRF has been pending at various stages.

## BUSINESS AND ECONOMY

### 1) CASHe has launched credit line service on WhatsApp

- CASHe, Financial wellness platform, has launched an industry-first credit line service using its AI-powered chat capability on WhatsApp to provide customers with a fast, seamless and convenient way to access instant credit line by merely typing their name.

- The firm offers an instant credit limit without the need for any documents, app downloads or filling up tedious application forms.

### 2) Cost Inflation Index

- The Income Tax Department has notified the Cost Inflation Index for current FY.

- The CII is notified every year under Income Tax Act, 1961 to match the prices to inflation rate based on the Consumer Price Index or CPI (urban).

## APPOINTMENTS AND RECOGNITIONS

### 1) Arati Prabhakar

- Arati Prabhakar is set to appoint as the head of the White House Office of Science and Technology Policy (OSTP). She will succeed Eric Lander.

- Arati also served in top roles during the presidential tenures of Bill Clinton and Barack Obama.

## IMPORTANT DAYS

### 1) The International Day of Family Remittances

- The International Day of Family Remittances was observed by the United Nations General Assembly on 16th June.

- The day highlights the great resilience of migrant workers in the face of economic insecurities, natural and climate related disasters and a global pandemic.

- Theme of 2022: Remittances: recovery and resilience through digital and financial inclusion. (same theme on 2021 too).

